

m/047/013

United States Department of the Interior

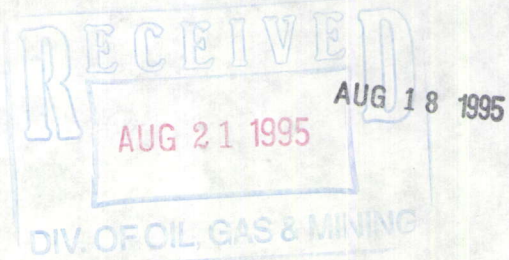
BUREAU OF LAND MANAGEMENT

Utah State Office
P.O. Box 45155
Salt Lake City, Utah 84145-0155

COWBOY AMENDMENT

IN REPLY REFER TO:

3530
U-0122694
et al
(UT-923)



CERTIFIED MAIL--Return Receipt Requested

DECISION

Principal/Obligor:	:	Lease Serial No.: U-0122694
Ziegler Chemical & Minerals Corp	:	Personel Bond No.:
100 Jericho Quadrangle, Suite 140	:	Bond Amount: \$5,000
Jericho, NY 11753	:	
Surety:	:	
Travelers Indemnity Company	:	Lease Serial Nos.: U-0115850,
One Tower Square	:	U-0122693, U-0124568, U-0126939
Hartford, CT 06183-6014	:	Surety Bond No.:
	:	Bond Amount: \$25,000

Decision dated July 7, 1995 Amended

By decision dated July 7, 1995, our office requested that Zeigler Chemical and Minerals Corporation provide additional bond coverage for the subject gilsonite leases, in the amount of \$71,000.00. Upon further review and discussions with the Minerals Management Service (MMS), we have determined that the total bond amount needed is \$47,000.00, due to royalty deductions allowed by MMS.

The reduced bond calculations are based on the following:

1. Rent @ \$3.00 per acre = \$4,740.00
2. Royalty @ \$17,820.00
3. Reclamation @ \$23,495.68

✓ SAME
WAS \$41,850

Rent and reclamation cost will remain the same.

/s/ **ROBERT LOPEZ**
Robert Lopez
Chief, Branch of Mineral
Leasing Adjudication

Enclosures
Copy of BLM Recommendations

cc: Ziegler Chemical and Minerals Corporation, w/encl
Attn: Norman Haslem
Star Route
Vernal, Utah 84078

✓ Utah Division of Oil, Gas & Mining
Attn: Tony Gallegos
Three Triad Center, Suite 350
355 West, North Temple Street
Salt Lake City, UT 84180-1203